Press Release

PR-005/KSEI/SKE/0525

KSEI Expands with 10th Partnership, This Time with Russia's Central Securities Depository

Jakarta, May 19, 2025 – Coinciding with The Association of Eurasian Central Securities Depositories (AECSD) Forum 2025, the Indonesia Central Securities Depository (KSEI) signed a Memorandum of Understanding (MoU) with the National Settlement Depository (NSD), Russia's central securities depository. The signing of the MoU marks KSEI's 10th cooperation with a foreign Central Securities Depository (CSD). Previously, KSEI has also signed MoUs with other CSDs, including those in Singapore, Thailand, Japan, South Korea, Iran, Taiwan, Turkey, Vietnam, and Sri Lanka.

The MoU was signed by KSEI's Director of Finance and Administration Imelda Sebayang together with NSD's Senior Managing Director for Corporate Business Denis Buryakov, on May 13, 2025, in Moscow, Russia.

Imelda explained, "Each year, KSEI aims to expand its cooperation with foreign central securities depositories, and this 10th partnership happens to be with Russia's National Settlement Depository. In addition to contributing to the capital markets in both Indonesia and Russia, as well as their respective regions, the signing of this MoU marks a strategic milestone for KSEI as a credible and internationally competitive central securities depository."

Key points in the MoU include cooperation to develop new services and operational systems, exchange of information on operational statistics and market developments, and seeking business operation models and opportunities for renewable business. KSEI and NSD Russia also agreed on opportunities for personnel and information exchanges through joint training programs to strengthen understanding and knowledge related to the capital markets, especially in Indonesia and Russia.

This KSEI milestone highlights how its strong collaboration with other countries' CSDs in recent years has enabled the implementation of initiatives that have become historical landmarks in the development of the Indonesian Capital Market.

KSEI's earlier collaboration with foreign CSDs includes the implementation of the Integrated Investment Management System (S-INVEST) in partnership with the Korea Securities Depository (KSD) of South Korea. KSEI had also partnered with the Merkezi Kayit Kurulusu Turkiye (Turkey's Central Securities Depository) in developing the eASY.KSEI platform.

It is our hope that KSEI's cooperation with NSD Russia will support the efforts of both institutions in enhancing their central custodian services and advancing toward greater international competitiveness.

***

For further information, please contact:
Indonesia Central Securities Depository
Corporate Secretariat and Communication Division
Persons of Contact:
Zylvia Thirda
Adisty Widyasari
Phone:(021) 5299 1033
Email: kp@ksei.co.id
www.ksei.co.id

About KSEI

The Indonesia Central Securities Depository (KSEI) was established in Jakarta on December 23, 1997, and officially licensed as a Depository and Settlement Institution (LPP) on November 11, 1998. As an LPP, KSEI provides a range of services, including electronic securities depository, securities account administration, settlement of securities transactions, distribution of corporate action results, and other related services. KSEI also provides various infrastructure solutions to support the Capital Market Industry through a range of features designed to facilitate investors. These include the Integrated Investment Management System (S-INVEST) for the Mutual Fund Industry, the S-MULTIVEST system for Public Housing Savings (TAPERA), and the eASY.KSEI platform for convening online General Meetings of Shareholders. For further information, please go to:https://www.ksei.co.id.

About NSD Russia:

The National Settlement Depository (NSD) is a vital component of Russia's financial infrastructure. As the Central Securities Depository (CSD) of Russia, the NSD offers securities-related services governed by Federal Law No. 414-FZ, dated December 7, 2011. NSD provides payment bank account services, Over-the-Counter (OTC) trade registration or trade repository services, information and liquidity management services, information technology services, as well as other related services. For further information, please visit https://www.nsd.ru/.