

To
The Board of Directors/Principal of S-INVEST User
At Place of Domicile

Jakarta, April 17, 2026

CIRCULAR LETTER
No. SE-0001/DIR-EKS/KSEI/0426

Regarding: **The Mechanism and Requirements for the Utilization of Integrated Investment Management System (S-INVEST)**

In relation to the development of S-INVEST services quality for S-INVEST User with due observance of the provisions of:

- I. The Regulation of the Financial Services Authority regarding the Integrated Investment Management System;
- II. The Regulation of the Financial Services Authority regarding the Guidelines for the Code of Conduct of the Investment Manager;
- III. The Regulation of the Financial Services Authority regarding the Mutual Fund in the Form of Collective Investment Contract;
- IV. The Regulation of KSEI Number X-A regarding the Registration of Integrated Investment Management System at KSEI;
- V. The Regulation of KSEI Number X-B regarding the Procedure for the Utilization of Integrated Investment Management System at KSEI;
- VI. The Regulation of KSEI Number VI-B regarding the Integrated Investment Management System Services Fees at KSEI,

then, it is considered necessary to make adjustment towards the Circular Letter of KSEI Number SE-0001/DIR-EKS/KSEI/0219 dated February 25, 2019, Regarding the Mechanism and Requirements for the Utilization of Integrated Investment Management System (S-INVEST) in order to maximize the effective utilization of S-INVEST. The following shall be the explanation on the mechanism and technical requirements of the procedure for the utilization of S-INVEST:

1. General Provisions

S-INVEST User shall fulfill the provisions as stipulated in the Guidelines on the Mechanism for the Utilization of Integrated Investment Management System (S-INVEST) (hereinafter will be referred to as the "S-INVEST Guidelines") issued by KSEI from time to time.

2. Procedure for the Registration of S-INVEST User

- 2.1. S-INVEST User Candidate must fill-in and complete the S-INVEST User registration form and submit the supporting documents to S-INVEST Provider.

- 2.2. The authorized official of S-INVEST User Candidate shall to affix his initial and signature on the S-INVEST User Registration Agreement, the power of attorney for the appointment of the authorized official and other supporting documents which are required by S-INVEST Provider.
- 2.3. S-INVEST Provider is authorized to demand further information towards the result of the review over the documents provided by S-INVEST User Candidate.

3. Investment Product and Owned Portfolio

- 3.1. Types or composition of Investment Product and Owned Portfolio which can be registered at S-INVEST must fulfill the categories as stipulated in S-INVEST Guidelines.
- 3.2. The Custodian Bank shall register the Investment Product and Owned Portfolio through the media stipulated by S-INVEST Provider as stipulated in S-INVEST Guidelines.

4. Restriction on Access for the Utilization of S-INVEST

S-INVEST User shall maintain the confidentiality and security of access for the utilization of S-INVEST as referred to in point 3.2.5. of the Regulation of KSEI Number X-A regarding the Registration of Integrated Investment Management System at KSEI and point 3 of the Regulation of KSEI Number X-B regarding the Procedure for the Utilization of Integrated Investment Management System at KSEI. The restriction on access will be given in accordance with the functions and roles of each S-INVEST User. The details on the restriction on access for the utilization of S-INVEST for S-INVEST User will be further stipulated in S-INVEST User.

5. Deadline (Cut-Off Time)

Each S-INVEST User, in accordance with its functions and duties, shall comply with the activity cut-off time related to the utilization of S-INVEST as further stipulated in S-INVEST Guidelines.

6. Delivery of Result on the Calculation of NAB

The Custodian Bank shall deliver the result of calculation of NAB on each Working Day over the entire Investment Product which it maintained into S-INVEST as referred to in point 2.4. of the Regulation of KSEI Number X-B regarding the Procedure for the Utilization of Integrated Investment Management System at KSEI.

7. End-of-Day Auto-Approval

KSEI provides "End-of-Day Auto-Approval" feature for S-INVEST User acting as the Investment Manager on the Unit Transactions Menu, Subs/Redm/Swtch Sub-Menu in S-INVEST having the function to make automatic approval towards Order Routing instructions.

For the utilization of "End-of-Day Auto-Approval" feature will applicable the following provisions:

- a) In the event that the Investment Manager activates “End-of-Day Auto-Approval” feature, then, towards the entire Order Routing instructions delivered by the entire Investment Product selling agents on such Working Day and, afterward, will be carried out automatic approval at the end of each Working Day (at 24:00 Western Indonesia Standard Time), therefore, will not experience any automatic rejection as referred to in point 4.12. of the Regulation of KSEI Number X-B regarding the Procedure for the Utilization of Integrated Investment Management System at KSEI.
- b) The Investment Manager is responsible for the approval over the entire Order Routing instructions delivered by the entire Investment Product selling agents, in the event that the Investment Manager activated “End-of-Day Auto-Approval” feature as referred to in point 7 letter a of this Circular Letter.
- c) In the event that the Investment Manager activated “End-of-Day Auto-Approval” feature as referred to in point 7 letter a and there is a Subscription which is approved after 23:00 Western Indonesia Standard Time, the fund transfer from Investment Account into Investment Product Fund Account will be carried out on the subsequent Working Day.
- d) In the event that the Investment Manager deactivated “End-of-Day Auto-Approval” feature, then, towards the entire Order Routing instructions delivered to the entire Investment Product selling agents will be applicable the provisions as referred to in point 4.11. and point 4.12. of the Regulation of KSEI Number X-B regarding the Procedure for the Utilization of Integrated Investment Management System at KSEI.

8. Guidelines for the Utilization of K-CASH for Order Routing

- 8.1. K-CASH constitutes an infrastructure provided by S-INVEST Provider for S-INVEST User client Selling Investment Product for fund deposit and/or transfer on the Investment Account and/or Investment Product Fund Account for fund settlement of Order Routing.
- 8.2. S-INVEST User using K-CASH must fulfill the provisions further stipulated in S-INVEST Guidelines.
- 8.3. S-INVEST User Selling Investment Product shall state SA reference no in accordance with the format stipulated in S-INVEST Guidelines.
- 8.4. S-INVEST User Selling Investment Product shall immediately report through S-INVEST in the event that there is any change of data on Investment Account or bank account of the client which could give impact on the utilization of K-CASH, such change will be effective at the latest 1 (one) Working Day after the change was reported to S-INVEST.
- 8.5. The change of data of Investment Product having impact on K-CASH will be effectively applicable 1 (one) Working Day after the change aforesaid is approved by S-INVEST Provider.

- 8.6. In carrying out the instruction from the client for Order Routing, S-INVEST User using K-CASH shall ensure the conformity towards the Laws and Regulations, including, but not limited to, the blocking condition, temporary suspension, the closing of Investment Account and/or Investment Product.
- 8.7. The Custodian Bank and S-INVEST User Selling Investment Product shall carry out fund record reconciliation between K-CASH and back office of S-INVEST User at the latest at the end of each Working Day. In the event that there is any discrepancy in fund record, the Custodian Bank and S-INVEST User Selling Investment Product shall settle the discrepancy of record aforesaid at the latest 2 (two) Working Days after the date of related balance record position.

9. Procedure for the Blocking of SID and/or Investment Account

- 9.1. S-INVEST User Selling Investment Product who is submitting application for the blocking or opening for the blocking of SID and/or Investment Account shall follow the procedure stipulated by S-INVEST Provider.
- 9.2. The application for the blocking or the opening for the blocking of SID and/or Investment Account from S-INVEST User Selling Investment Product shall to fulfill the following requirements:
 - a) Application which is submitted at the latest at 12:00 Western Indonesia Standard Time will be followed-up by S-INVEST Provider on the same Working Day.
 - b) Application which is submitted after 12:00 Western Indonesia Standard Time will be followed-up by S-INVEST Provider at the latest on the subsequent Working Day.
- 9.3. S-INVEST Provider delivers the notification on the result of implementation for the blocking or the opening for the blocking of SID and/or Investment Account to S-INVEST User Selling Investment Product who is submitting application on the same Working Day through the electronic letter recorded at S-INVEST Provider.

10. Call Center Services

S-INVEST User shall stipulate procedure for receiving complaints or questions from S-INVEST User clients through call center facility, including, but not limited to, the security procedure, confidentiality, verification, training for call center officers, and follow-up over the complaints or questions from S-INVEST User clients.

11. **With the effective application of Circular Letter of KSEI Number SE-0001/DIR-EKS/KSEI/0426 dated April 17, 2026, regarding the Mechanism and Requirements for the Utilization of Integrated Investment Management System (S-INVEST), then, Circular Letter of KSEI Number SE-0001/DIR-EKS/KSEI/0219 dated February 25, 2019, regarding the Mechanism and Requirements for the Utilization of Integrated Investment Management System (S-INVEST) is revoked and declared invalid.**

12. This Circular Letter will be effective starting as of April 17, 2026.

Thus therefore, we convey the above. Thank you for your attention.

Regards,

Samsul Hidayat
President Director

Imelda Sebayang
Finance and Administration Director

Copy sent to:

1. The Chief Executive Officer of Capital Market Supervisor, Derivative Finance, and Carbon Exchange of the Financial Services Authority (OJK);
2. The Deputy Commissioner for Licensing and Supervisory of Capital Market Investment Management and Securities Institutions of OJK;
3. The Head of Department for Regulation and Development of Capital Market, Derivative Finance, and Carbon Exchange of OJK;
4. The Head of Department for the Supervisory of Regional Investment and Capital Market Management of OJK;
5. The Head of Directorate for the Supervisory of Investment Management 1 of OJK;
6. The Head of Directorate for the Supervisory of Securities Institutions and Supporting Institutions of OJK;
7. The Head of Directorate for the Supervisory of Securities Transaction of OJK;
8. The Head of Directorate for the Regulation and Accounting Standard of Capital Market, Derivative Finance, and Carbon Exchange of OJK;
9. The Board of Directors of PT Bursa Efek Indonesia;
10. The Board of Directors of PT Kliring Penjaminan Efek Indonesia;
11. The Association of Indonesian Securities Companies;
12. The Association of Indonesian Custodian Banks;
13. The Association of Indonesian Mutual Fund Securities Selling Agent Banks;
14. The Association of Indonesian Mutual Fund and Investment Actors;
15. The Association of Indonesian Investment Managements;
16. The Board of Commissioners of KSEI; and
17. The Board of Directors of KSEI.