

**DECREE OF THE BOARD OF DIRECTORS OF  
PT KUSTODIAN SENTRAL EFEK INDONESIA**  
Number: KEP-0039/DIR/KSEI/1125

**REGARDING**

**THE AMENDMENT TO THE REGULATION OF PT KUSTODIAN SENTRAL EFEK INDONESIA  
NUMBER V-G REGARDING REPORTING AND SETTLEMENT OF REPURCHASE  
AGREEMENT TRANSACTION**

- Considering : a. Whereas in the framework of implementing the result of development over the system owned by PT Kustodian Sentral Efek Indonesia ("KSEI") as the Central Securities Depository, it is considered necessary to stipulate the mechanism for the reporting and the settlement of Repurchase Agreement Transaction (the "Repo Transaction") pursuant to the Global Master Repurchase Agreement (the "GMRA") of Indonesia (the "GMRA Indonesia") from the repo opening transaction up to the repo closing transaction through Securities Financing Transaction ("SFT") module at C-BEST.
- b. Whereas with the implementation of mechanism for the reporting and settlement of Repo Transaction through SFT module at C-BEST as referred to in letter a, then, it is necessary to make an amendment to the mechanism for the reporting and settlement of Repo Transaction through ORCHiD system which will only applicable for the reporting of the changes to GMRA Indonesia over Repo Transaction which is currently on going.
- c. Whereas based on the above mentioned considerations, it is considered necessary to stipulate the amendment to the Regulation of KSEI Number V-G regarding Reporting and Settlement of Repo Transaction.
- In view of : 1. Law Number 8 of the year 1995 regarding Capital Market (State Gazette of the Republic of Indonesia of the Year 1995 Number 64, Supplement to the State Gazette of the Republic of Indonesia Number 3608) as has been amended by Law Number 4 of the Year 2023 regarding the Development and Strengthening of Financial Sector (State Gazette of the Republic of Indonesia of the Year 2023 Number 4, Supplement to the State Gazette of the Republic of Indonesia Number 6845).
2. Regulation of the Capital Market Supervisory Agency Number III.C.6 regarding the Operational Procedure and International Control of the Central Securities Depository (Attachment to the Decree of the Chairman of the Capital Market Supervisory Agency Number KEP-29/PM/1998 dated June 19, 1998, regarding the Operational Procedure and Internal Control of the Central Securities Depository).
3. Regulation of the Financial Services Authority Number 9/POJK.04/2015 regarding the Guidelines on Repurchase Agreement Transaction for Financial Services Institution (State Gazette of the Republic of Indonesia of the Year 2015 Number 151, Supplement to the State Gazette of the Republic of Indonesia Number 5711).
4. Regulation of the Financial Services Authority Number 48/POJK.04/2016 regarding the Rule Making Procedure of the Central Securities Depository.

5. Circular Letter of the Financial Services Authority Number 33/SEOJK.04/2015 regarding Indonesian Global Master Repurchase Agreement.
6. Decree of the Chairman of the Capital Market Supervisory Agency Number KEP-54/PM/1998 Dated November 11, 1998, regarding the Granting of Business Permit as the Central Securities Depository to PT Kustodian Sentral Efek Indonesia.
7. Letter of the Board of Commissioners of the Financial Services Authority Number S-256/PM.01/2025 dated October 22, 2025, regarding the Approval over the Amendment to the Regulation of KSEI.

#### **HAS DECIDED**

- To stipulate : 1. Amendment to the Regulation of KSEI Number V-G regarding Reporting and Settlement of Repurchase Agreement Transaction as contained in the attachment to this Decree of the Board of Directors.
2. With the effective enactment of the amendment to the Regulation of KSEI Number V-G regarding Reporting and Settlement of Repurchase Agreement Transaction as referred to in point 1, then:
- a. The application of the utilization of provisions regarding the mechanism for the reporting and settlement of Repo Transaction carried out through SFT module at C-BEST will become effectively applicable on the date stipulated in the subsequent announcement of KSEI.
  - b. The Account Holder can still carry out the reporting of Repo opening transaction in ORCHiD system until the effective application of SFT module as referred to in letter a above.
  - c. The reporting of the amendment to the Repo Transaction over the same Indonesian GMRA number and has been carried out the reporting of repo opening transaction through ORCHiD system cannot be carried out any changes on SFT module in C-BEST.
  - d. The Repo Transaction over the same Indonesian GMRA number and which has been carried out the reporting of repo opening transaction in ORCHiD system can be made the changes related to the mechanism for the addition of Securities (top up), the reduction of Securities (withdrawal), the substitution of Securities (substitution), the replacement of maturity date (trade adjustment).
  - e. The reporting and settlement mechanism of the same Indonesian GMRA number over the related Repo Transaction and has been reported through ORCHiD system by the Account Holder, will issue the reference number (external reference) from each change of the Repo Transaction and the reference number (external reference) aforesaid must be used for the settlement of the consequences of the Repo Transaction at C-BEST.
  - f. The creation of instruction for the settlement shall use the information in txt file (.txt) format or excel file (.xls) format which is downloaded from ORCHiD system to be then uploaded or inputted manually to the C-BEST screen.

