

**DECREE OF THE BOARD OF DIRECTORS OF
PT KUSTODIAN SENTRAL EFEK INDONESIA**

Number: KEP-0033/DIR/KSEI/0626

REGARDING

**THE AMENDMENT TO THE REGULATION OF
PT KUSTODIAN SENTRAL EFEK INDONESIA NUMBER V-D
REGARDING**

FREE OF PAYMENT INSTRUCTION FOR THE BOOK-ENTRY OF SECURITIES AT KSEI

- Considering :
- a. Whereas in the framework of utilizing the type of Main Securities Account for Transaction Settlement (hereinafter will be referred to as the **"Main Securities Account 084"**) and Securities Sub-Account for Account Holder's Securities Transaction Settlement (hereinafter will be referred to as the **"Securities Sub-Account 084"**) in order to support the process for the settlement of Exchange Transaction over Equity Securities by Account Holder facilitated by PT Kliring Penjaminan Efek Indonesia (KPEI), shall be required an additional type of Free of Payment Instruction for The Book-Entry of Securities at KSEI which is Settlement Deposit instruction (hereinafter will be referred to as the **"SETDS"**).
 - b. Whereas shall be required an adjustment of provisions related to settlement reason transaction which becomes the basis for book-entry of Securities without payment of fund at KSEI based on Free of Payment instruction with transaction settlement purposes outside the Stock Exchange (non-exchange) (hereinafter will be referred to as the **"FOP Non-Exchange"**), with the regulation stipulated in the Regulation of the Financial Services Authority Number 22/POJK.04/2019 regarding Securities Transaction.
 - c. Whereas to stipulate the mechanism for the utilization of SETDS instruction and the utilization of types of instruction book-entry reason (settlement reason) of FOP Non-Exchange as contained in letter a and letter b, shall be required adjustment of legal basis.
 - d. Whereas based on the considerations as referred to above, then, KSEI considers it necessary to make adjustment towards the provisions in the Regulation of KSEI Number V-D regarding Free of Payment Instruction for The Book Entry of Securities at KSEI.
- In view of :
- 1. Law Number 8 of the Year 1995 regarding Capital Market (State Gazette of the Republic of Indonesia of the Year 1995 Number 64, Supplement to the State Gazette of the Republic of Indonesia Number 3608) as has been amended by Law Number 4 of the Year 2023 regarding the Development and Strengthening of Financial Sector (State Gazette of the Republic of Indonesia of the Year 2023 Number 4, Supplement to the State Gazette of the Republic of Indonesia Number 6845).

2. Law Number 4 of the Year 2023 regarding the Development and Strengthening of Financial Sector (State Gazette of the Republic of Indonesia of the Year 2023 Number 4, Supplement to the State Gazette of the Republic of Indonesia Number 6845).
3. Regulation of the Capital Market Supervisory Agency Number III.C.6 regarding the Operational Procedure and Internal Control of Central Securities Depository (Attachment to the Decree of the Chairman of the Capital Market Supervisory Agency Number KEP-29/PM/1998 dated June 19, 1998, regarding the Operational Procedure and Internal Control of Central Securities Depository).
4. Regulation of the Financial Services Authority Number 48/POJK.04/2016 regarding the Rule-Making Procedure by Central Securities Depository (State Gazette of the Republic of Indonesia of the Year 2016 Number 277, Supplement to the State Gazette of the Republic of Indonesia Number 5973).
5. Regulation of the Financial Services Authority Number 22/POJK.04/2019 regarding Securities Transaction (State Gazette of the Republic of Indonesia of the Year 2019 Number 168, Supplement to the State Gazette of the Republic of Indonesia Number 6387).
6. Decree of the Chairman of the Capital Market Supervisory Agency Number KEP-54/PM/1998 Dated November 11, 1998, regarding the Granting of Business Permit as Central Securities Depository to PT Kustodian Sentral Efek Indonesia.
7. Letter of the Financial Services Authority Number S-124/PM.01/2026 dated June 5, 2026, regarding the Approval over the Amendment to the Regulation of KSEI Number V-D regarding the Free of Payment Instruction for The Book-Entry of Securities at KSEI.

HAS DECIDED

- To stipulate :
1. Amendment to the Regulation of KSEI Number V-D regarding Free of Payment Instruction for The Book-Entry of Securities at KSEI as reflected in the attachment to this Board of the Directors Decree.
 2. Implementation of utilization of SETDS instruction for the book-entry of Securities without payment of fund at KSEI on Main Securities Account 084 and Securities Sub-Account 084 in the framework of settlement of Exchange Transaction must fulfill the provisions stipulated in the Regulation of KSEI Number V-D regarding Free of Payment Instruction for The Book-Entry of Securities at KSEI.
 3. Application for the utilization of provisions regarding the utilization of SETDS instruction as referred to in number 2 will be effectively applicable on June 11, 2026.

4. Implementing provisions regarding mechanism and/or supporting documents for settlement reason based on FOP Non-Exchange instruction will be further stipulated in the circular letter of KSEI along with the user's guidance for the "Utilization of Settlement Reason for Free of Payment (FOP) Instruction of Securities Transaction" which will be subsequently issued and published by KSEI.
5. With the enactment of the Regulation of KSEI Number V-D regarding Free of Payment Instruction for The Book-Entry of Securities at KSEI as referred to in Point 1, Regulation of KSEI Number V-D regarding Free of Payment Instruction for The Book-Entry of Securities at KSEI (Attachment to the Decree of the Board of Directors Number KEP-0021/DIR/KSEI/0720 dated July 29, 2020, regarding the Regulation of PT Kustodian Sentral Efek Indonesia Number V-D regarding Free of Payment Instruction for The Book-Entry of Securities at KSEI) shall be revoked and declared of no longer valid.
6. This Decree of the Board of Directors will be effectively applicable starting as of the date of stipulation provided that any and all things will be amended and corrected accordingly if there was any mistake in the stipulation and/or of it was considered necessary to make correction over this of the Board of Directors Decree.

Stipulated in : Jakarta
On : June 5, 2026

PT Kustodian Sentral Efek Indonesia

Samsul Hidayat
President Director

Imelda Sebayang
Finance and Administration Director