

Regulation of KSEI No. VI-B regarding Integrated Investment Management System Services Fees at KSEI (Attachment to the Decree of the Board of Directors of KSEI No. KEP-0033/DIR/KSEI/1025 dated October 30, 2025)

REGULATION OF KSEI NUMBER VI-B REGARDING INTEGRATED INVESTMENT MANAGEMENT SYSTEM SERVICES FEES AT KSEI

1. DEFINITIONS

In this regulation, referred to as:

- 1.1. **Integrated Investment Management System** which hereinafter will be referred to as the “**S-INVEST**” shall be the integrated electronic system or facility which integrates the entire Order Routing Transaction processes, Post Trade Processing Transaction, and reporting in the investment management industry as referred to in Article 1 Number 1 of the Regulation of the Financial Services Authority Number 28/POJK.04/2016 regarding Integrated Investment Management System.
- 1.2. **PT Kustodian Sentral Efek Indonesia**, which hereinafter will be abbreviated as “**KSEI**” shall be the company who has obtained business permit from the Financial Services Authority to administer business activities as the Central Securities Depository.
- 1.3. **S-INVEST Services** shall be the form of recording of Order Routing Transaction, Post Trade Processing Transaction, and reporting in the investment management industry for S-INVEST User.
- 1.4. **S-INVEST User** shall be the Investment Manager, the Broker-Dealer carrying out Post Trade Processing Transaction, the Mutual Fund Selling Agent, the Custodian Bank, the Bank as dealer, and other parties stipulated by the Financial Services Authority registered at S-INVEST Provider as referred to in Article 1 Number 6 of the Regulation of the Financial Service Authority Number 28/POJK.04/2016 regarding Integrated Investment Management System.
- 1.5. **S-INVEST Provider** shall be the Party providing and managing S-INVEST as referred to in Article 1 Number 5 of the Regulation of the Financial Services Authority Number 28/POJK.04/2016 regarding Integrated Investment Management System, as well as has obtained appointment from the Financial Services Authority.
- 1.6. **Investment Products** shall be Mutual Fund, asset-backed Securities in the form of collective investment contract, infrastructure investment fund, real estate investment fund, discretionary fund, multi assets investment fund, collective investment contract for fund raising of public housing savings, and other investment products stipulated by the Financial Services Authority based on the provisions of the laws and regulations as referred to in Article 1 Number 3 of the Regulation of the Financial Services Authority Number 12 of the Year 2025 regarding Application of Risk Management and Assessment on the Soundness Level of Investment Manager.
- 1.7. **Custodian Bank** shall be commercial bank and sharia commercial bank who have obtained approval from the Financial Services Authority as custodians as referred to in the Law regarding Capital Market which has been amended by Law Number 4 of the Year 2023 regarding the Development and Strengthening of Financial Sector.
- 1.8. **Net Asset Value** which hereinafter will be referred to as “**NAV**” shall be fair market value of a certain Securities portfolio and other assets of the Mutual Fund subtracted by its liabilities as referred to in the Law regarding Capital Market which has been amended by means of Law Number 4 of the Year 2023 regarding the Development and Strengthening of Financial Sector.

- 1.9. **Working Days** shall be the day on which central Custodian and Securities Transaction settlement services are being held by KSEI, which are Monday through Friday, unless those days constitute national holidays or which are declared as day-off by KSEI.
- 1.10. **Investment Account (investor fund unit account)** shall be the account at S-INVEST containing records regarding positions and mutations of Participation Unit from Investment Products and/or funds as well as depositing fund of the clients.
- 1.11. **Investment Product Fund Account** shall be the fund account at S-INVEST containing records regarding fund positions and mutations of Investment Product.
- 1.12. **Bank Indonesia-Real Time Gross Settlement System** which hereinafter will be referred to as the “**BI-RTGS System**” shall be the infrastructure used as the means of electronic fund transfer, the settlement of which is carried out in real time per transaction individually as referred to in the Regulation of the Members of the Board of Governors of Bank Indonesia regarding the Administration of Real Time Fund Settlement through Bank Indonesia-Real Time Gross Settlement System.
- 1.13. **Bank Indonesia-Fast Payment** which hereinafter will be referred to as the “**BI-FAST**” shall be the payment system infrastructure of Bank Indonesia to facilitate retail payment which is accessible at any time as referred to in the Regulation of the Members of the Board of Governors of Bank Indonesia regarding the Administration of Bank Indonesia-Fast Payment.
- 1.14. **S-INVEST User who Sells Investment Product** shall be S-INVEST User who constitutes Investment Product selling agent or Investment Manager who sells Investment Products.

2. S-INVEST SERVICES FEES PAYMENT

- 2.1. S-INVEST Provider in this regulation shall be KSEI.
- 2.2. S-INVEST User shall pay S-INVEST Services fees to S-INVEST Provider in accordance with the provisions stipulated by S-INVEST Provider in this regulation.
- 2.3. S-INVEST Services fees payment obligation as referred to in point 2.2., covers:
 - 2.3.1. Investment Product registration fee;
 - 2.3.2. Investment Product monthly fee;
 - 2.3.3. period extension fee;
 - 2.3.4. cash withdrawal fee;
 - 2.3.5. refund fee;
 - 2.3.6. S-INVEST report issuance fee (ad hoc report); and
 - 2.3.7. Transaction settlement instruction fee for S-INVEST User carrying out Post Trade Processing Transaction for Securities Transaction activities.
- 2.4. S-INVEST Services Fees as referred to in this regulation do not include the Value Added Tax and other taxation obligations (if any), in accordance with the Law and Regulations regarding taxation.
- 2.5. S-INVEST Services Fees must be paid at the latest on the due date stated in the billing of S-INVEST Provider in the relevant month.
- 2.6. For the settlement of S-INVEST Services fees payment obligation which has overdue, S-INVEST User shall carry out fund transfer into the accounts which have been designated by S-INVEST Provider.

- 2.7. In the event that the due date aforesaid falls on other than a Working Day, then, the payment must be made at the latest on the subsequent Working Day.
- 2.8. In the event that S-INVEST User did not pay S-INVEST User Services fees which has overdue, S-INVEST User could be imposed with sanctions in accordance with the provisions in this regulation.
- 2.9. In the event that there are types of Investment Products which are not stated in this regulation, then, the amount of fees toward the Investment Products aforesaid will be stipulated in the circular letter of KSEI with due regards to the criteria which have been stipulated in this regulation.

3. FEES WHICH MUST BE PAID BY S-INVEST USER

3.1. Investment Product Registration Fee

S-INVEST Provider shall charge registration fee toward each Investment Product registered at S-INVEST with the following provisions:

- 3.1.1. Investment Product registration fee shall be in the amount of Rp5.000.000,00 (five million rupiah).
- 3.1.2. Investment Product registration fee specifically for Investment Product in the form of discretionary fund shall be in the amount of Rp1.000.000,00 (one million rupiah).
- 3.1.3. Investment Product registration fee as referred to in point 3.1.1. and point 3.1.2. will only be charged 1 (one) time at the time the Investment Product has been registered for 12 (twelve) months consecutively at S-INVEST.
- 3.1.4. Investment Product registration fees which are planned to have a term of less than 12 (twelve) months, will only be charged 1 (one) time at the time the Investment Product falls due.
- 3.1.5. In the event that Investment Product constitutes open Mutual Fund applying multi class (share class) feature, registration fee of Investment Product as referred to in point 3.1.1. will be charged to Investment Product and each class will be registered at S-INVEST.
- 3.1.6. Investment Product registration fee as referred to in point 3.1.1. and point 3.1.2. will be billed to and paid by each Investment Product via S-INVEST User as the related Custodian Bank.

3.2. Investment Product Monthly Fee

- 3.2.1. S-INVEST Provider will charge monthly fee towards each Investment Product registered at S-INVEST with the following provisions:
 - 3.2.1.1. Fee totaling to 0.003% (zero point zero zero three percent) per year from daily NAV, will be charged to Investment Product fulfilling the following criteria:
 - a) only use Post Trade Processing Transaction modules;
 - b) public offering over limited Participation Unit on certain offering period;
 - c) has investment policy with main basic assets in the form of money market instruments; or

d) has investment policy and/or performance referring to certain index, with types of Investment Product composition stipulated in the circular letter of KSEI.

3.2.1.2. Fee totaling to 0.004% (zero point zero zero four percent) per year from daily NAV, will be charged towards Investment Products fulfilling the following criteria:

a) has investment policy with main basic assets in the form of Debt Securities and/or sukuk instruments; or

b) has investment policy with main basic assets in the form of mixture between Debt Securities and Equity Securities instruments,

with types of Investment Product composition stipulated in the circular letter of KSEI.

3.2.1.3. Fee totaling to 0.005% (zero point zero zero five percent) per year from daily NAV, will be charged towards Investment Product possessing investment policy with main basic assets in the form of Equity Securities with types of Investment Product composition stipulated in the circular letter of KSEI.

3.2.2. Investment Product monthly fee as referred to in point 3.2.1. will be calculated each calendar day based on the amount of NAV which must be delivered by Custodian Bank each Working Day in accordance with the mechanism stipulated by S-INVEST Provider.

3.2.3. In the event that the Investment Product constitutes open Mutual Fund applying multi class (share class) feature, Investment Product monthly fee as referred to in point 3.2.1. will be charged to Investment Product as a whole.

3.2.4. Investment Product monthly fee as referred to in point 3.2.1. will be charged each month to and will be paid by each Investment Product through S-INVEST User as the related Custodian Bank.

3.3. Time Extension Fee

3.3.1. For each application over time extension instruction from 16:00 WIB up to 18:30 WIB on the same Working Day and approved by S-INVEST Provider will be charged a fee in the amount of Rp500.000,00 (five hundred thousand rupiah).

3.3.2. For each application over time extension instruction from 18:30 WIB up to 22:00 WIB on the same Working Day and approved by S-INVEST Provider, will be charged a fee in the amount of Rp1.000.000,00 (one million rupiah).

3.3.3. For each application over time extension instruction from 22:00 WIB up to 24:00 WIB on the same Working Day and approved by S-INVEST Provider, will be charged a fee in the amount of Rp5.000.000,00 (five million rupiah).

3.3.4. For each application over time extension instruction on the subsequent Working Day up to 12:00 WIB (late order) and approved by S-INVEST Provider, will be charged a fee in the amount of Rp25.000.000,00 (twenty five million rupiah).

- 3.3.5. Time extension application as referred to in point 3.3.1. up to point 3.3.3. must be submitted gradually.
- 3.3.6. Time extension application as referred to in point 3.3.4. is only for the purpose of business continuity plan suffered by the related S-INVEST User and will be proven by statement of reasons application document executed by the authorized officials.
- 3.3.7. Time extension fee as referred to in point 3.3.1. up to point 3.3.4. will be billed each month to S-INVEST User who sells the Investment Product which is submitting application.

3.4. Cash Withdrawal Fee

- 3.4.1. Cash withdrawal instruction from Investment Account or Investment Product Fund Account can be carried out via BI-RTGS System, BI-FAST, or other mechanisms stipulated by S-INVEST Provider.
- 3.4.2. Each cash withdrawal instruction from Investment Account or Investment Product Fund Account through BI-RTGS System will be charged a fee in the amount of Rp30.000,00 (thirty thousand rupiah).
- 3.4.3. Each cash withdrawal instruction from Investment Account or Investment Product Fund Account via BI-FAST will be charged a fee in the amount of Rp250,00 (two hundred fifty rupiah).
- 3.4.4. In the event that there is any cash withdrawal time extension application using BI-RTGS System by S-INVEST User and exceed the deadline stipulated by Bank Indonesia, then, will be charged the following fees:
 - 3.4.4.1. application up to the first 30 (thirty) minutes beyond the deadline stipulated by Bank Indonesia will be charged a fee in the amount of Rp25.000.000,00 (twenty five million rupiah).
 - 3.4.4.2. Application for each subsequent 30 (thirty) minutes extension time, after the extension of the deadline as referred to in point 3.4.4.1. will be charged a fee in the amount of Rp35.000.000,00 (thirty five million rupiah) and will also be applicable for each subsequent 30 (thirty) minutes extension time.
- 3.4.5. Application for cash withdrawal time extension using BI-RTGS System as referred to in point 3.4.4. by the Custodian Bank can be carried out, to the extent it obtains approval from Bank Indonesia.
- 3.4.6. Cash withdrawal time extension application fee as referred to in point 3.4.4. will be calculated from each application and will be billed each month to S-INVEST User who is submitting application.
- 3.4.7. Cash withdrawal fee from Investment Product Fund Account as referred to in points 3.4.2. and 3.4.3. will be calculated from each instruction and will be billed each month to S-INVEST User as the Custodian Bank delivering the instruction.
- 3.4.8. Cash withdrawal fee from Investment Fund as referred to in point 3.4.2. and point 3.4.3. will be calculated from each instruction and will be debited from Investment Account.

3.4.9. Towards each cash withdrawal request from Investment Account, S-INVEST User who Sells Investment Product shall:

3.4.9.1. ensure cash withdrawal request constitutes an instruction from client owning Investment Account; and

3.4.9.2. administer the supporting documents.

3.5. Refund Fee

3.5.1. In the event that there is any refund, S-INVEST Provider will charge the following fee:

3.5.1.1. Each refund instruction via BI-RTGS System will be charged a fee in the amount of Rp30.000,00 (thirty thousand rupiah).

3.5.1.2. Each refund instruction via BI-FAST will be charged a fee in the amount of Rp250,00 (two hundred fifty rupiah).

3.5.2. Refund fee as referred to in point 3.5.1. will be charged over each refund instruction.

3.6. S-INVEST Report (Ad Hoc Report) Issuance Fee

3.6.1. S-INVEST Ad Hoc report provision request which is downloaded through the system designated by S-INVEST Provider fee shall be in the amount of Rp100.000,00 (one hundred thousand rupiah) for each request for a report dating back to more than 90 (ninety) calendar days.

3.6.2. S-INVEST Ad Hoc report provision request fee as referred to in point 3.6.1. will be billed each month.

3.7. Transaction Settlement Instruction Fee for S-INVEST User Carrying Out Post Trade Processing Transaction Activities for Securities Transaction Activities

3.7.1. Transaction settlement instruction fee for Investment Manager as S-INVEST User carrying out Securities Transaction activities for its own interest shall be in the amount of Rp10.000,00 (ten thousand rupiah), which will be charged for each transaction settlement instruction sent over Post Trade Processing Transaction delivered via S-INVEST.

3.7.2. Transaction settlement instruction fee as referred to in point 3.7.1. will be calculated from each instruction and will be billed each month to and will be paid by Investment Manager as S-INVEST User who uses Post Trade Processing Transaction modules in managing its own portfolio, through the mechanism stipulated by S-INVEST Provider.

4. LATE PAYMENT PENALTY TO S-INVEST USER

4.1. Late payment penalty of the fees as referred to in point 3.1. up to point 3.7. shall be totaling to 1% (one percent) of the total fees which must be paid per calendar day starting as of the due date of payment of such fees.

4.2. Penalty as referred to in point 4.1. shall be at the most totaling to 100% (one hundred percent) of the amount of total bills before taxation obligations (if any).

- 4.3. Penalty as referred to in point 4.1. will be billed to the related S-INVEST User after the due date of payment of such fees.

Stipulated in: Jakarta
On: October 30, 2025

PT Kustodian Sentral Efek Indonesia

Samsul Hidayat
President Director

Imelda Sebayang
Finance and Administration Director