

**DECREE OF THE BOARD OF DIRECTORS OF
PT KUSTODIAN SENTRAL EFEK INDONESIA**

Number: KEP-0034/DIR/KSEI/1025

REGARDING

**REGULATION OF PT KUSTODIAN SENTRAL EFEK INDONESIA NUMBER X-B
REGARDING
PROCEDURE FOR THE UTILIZATION OF INTEGRATED INVESTMENT MANAGEMENT
SYSTEM AT KSEI**

- Considering : a. Whereas in order to improve the efficiency of Investment Product Transactions, the Financial Services Authority stipulates that Investment Account (Investor Fund Unit Account ["IFUA"]) may be used as an alternative for the depositing and transferring of fund of the clients by means of the Regulation of the Financial Services Authority Number 4 of the Year 2023 regarding the Second Amendment over the Regulation of the Financial Services Authority Number 23/POJK.04/2016 regarding Mutual Fund in the Form of Collective Investment Contract.
- b. Whereas KSEI as S-INVEST Provider has developed infrastructure named K-CASH, to accommodate IFUA as an alternative for depositing and transferring of fund of the clients with the objective of improving transparency and integrated supervisory process.
- c. Whereas to support the implementation of IFUA as an alternative for depositing and transferring of fund of the clients, will be required legal basis in order to accommodate such needs to ensure the utilization of S-INVEST can run systematically, fairly, and efficiently as an anticipatory measure for the development of payment system in accordance with the needs and the development of capital market industry.
- d. Whereas based on the entire considerations as referred to above, KSEI considers it necessary to make adjustment to the provisions in the Regulation of KSEI Number X-B regarding the Procedure for the Utilization of Integrated Investment Management System at KSEI.
- In view of : a. Law Number 8 of the Year 1995 regarding Capital Market (State Gazette of the Republic of Indonesia of the Year 1995 Number 64, Supplement to the State Gazette of the Republic of Indonesia Number 3608) as has been amended by means of Law Number 4 of the Year 2023 regarding the Development and Strengthening of Financial Sector (State Gazette of the Republic of Indonesia of the Year 2023 Number 4, Supplement to the State Gazette of the Republic of Indonesia Number 6845).

- b. Regulation of the Capital Market Supervisory Agency Number III.C.6 regarding the Operational Procedure and Internal Control of the Central Securities Depository (Attachment to the Decree of the Chairman of the Capital Market Supervisory Agency Number KEP-29/PM/1998 dated June 19, 1998, regarding the Operational Procedure and Internal Control of the Central Securities Depository).
- c. Regulation of the Financial Services Authority Number 28/POJK.04/2016 regarding Integrated Investment Management System (State Gazette of the Republic of Indonesia of the Year 2016 Number 149, Supplement to the State Gazette of the Republic of Indonesia Number 5910).
- d. Regulation of the Financial Services Authority Number 48/POJK.04/2016 regarding the Central Securities Depository's Rule Making Procedure (State Gazette of the Republic of Indonesia of the Year 2016 Number 277, Supplement to the State Gazette of the Republic of Indonesia Number 5973).
- e. Regulation of the Financial Services Authority Number 23/POJK.04/2016 regarding Mutual Fund in the Form of Collective Investment Contract (State Gazette of the Republic of Indonesia of the Year 2016 of the Year 109, Supplement to the State Gazette Number 5886).
- f. Regulation of the Financial Services Authority Number 3/POJK.04/2021 regarding the Organizing of Activities in the Capital Market Sector (State Gazette of the Republic of Indonesia of the Year 2021 Number 71, Supplement to the State Gazette of the Republic of Indonesia Number 6663).
- g. Regulation of the Financial Services Authority Number 17/POJK.04/2022 regarding the Guidelines for the Code of Conduct of Investment Manager (State Gazette of the Republic of Indonesia of the Year 2022 Number 20/OJK, Supplement to the State Gazette of the Republic of Indonesia Number 12/OJK).
- h. Regulation of the Financial Services Authority Number 4 of the Year 2023 regarding the Second Amendment to the Regulation of the Financial Services Authority Number 23/POJK.04/2016 regarding Mutual Fund in the Form of Collective Investment Contract (State Gazette of the Republic of Indonesia of the Year 2023 Number 7/OJK, Supplement to the State Gazette of the Republic of Indonesia Number 32/OJK).

- i. Decree of the Chairman of the Capital Market Supervisory Agency Number KEP-54/PM/1998 Dated November 11, 1998, regarding the Granting of Business Permit as the Central Securities Depository to PT Kustodian Sentral Efek Indonesia.
- j. Letter of the Deputy Commissioner of the Financial Services Authority Number S-94/PM.2/2021 dated December 23, 2021, regarding Response over BI First Payment (BI-FAST) Infrastructure Application and Development Plan at PT Kustodian Sentral Efek Indonesia (KSEI).
- k. Letter of the Financial Services Authority Number S-256/PM.01/2025 dated October 22, 2025, regarding the Approval over the Amendment to the Regulation of KSEI.

HAS DECIDED

- To stipulate :
- 1. Regulation of KSEI Number X-B regarding the Procedure for the Utilization of Integrated Investment Management System at KSEI as contained in the attachment to this Decree of the Board of Directors.
 - 2. With the effective enactment of the Regulation of KSEI Number X-B regarding the Procedure for the Utilization of Integrated Investment Management System at KSEI as referred to in Point 1, therefore:
 - a. Regulation of KSEI Number X-B regarding the Procedure for the Utilization of Integrated Investment Management System at KSEI (Attachment to the Decree of the Board of Directors Number KEP-0039/DIR/KSEI/0816 dated August 31, 2016, regarding the Regulation of PT Kustodian Sentral Efek Indonesia Number X-B regarding the Procedure for the Utilization of Integrated Investment Management System at KSEI);
 - b. Decree of the Board of Directors of KSEI Number KEP-0024/DIR/KSEI/0923 dated September 5, 2023, regarding the Guidelines for the Delivery of Securities Purchase and/or Sale Allocation Plan for the Purpose of Investment Product through Integrated Investment Management System (S-INVEST); and
 - c. Decree of the Board of Directors Number KEP-0047/DIR/KSEI/1224 dated December 18, 2024, regarding the Guidelines for the Application of Investment Account (Investor Fund Unit Account) as an Alternative for Depositing and Transferring of Fund of the Clients,
 are revoked and declared ineffective.
 - 3. Any provisions related to the application of IFUA as an alternative for depositing and transferring of fund of the clients as well as K-CASH infrastructure will be applicable for each S-INVEST User who has executed or given written approval over the terms and conditions for the Utilization of Investment Account for Depositing and Transferring of Fund for Investment Product and K-CASH infrastructure.

4. This Decree of the Board of Directors will be effective starting as of the date of stipulation, provided that any and all matters will be amended and corrected accordingly if there was any mistake in the stipulation and/or if it was considered necessary to make correction over this Decree of the Board of Directors.

Stipulated in : Jakarta
On : October 30, 2025

PT Kustodian Sentral Efek Indonesia

Samsul Hidayat
President Director

Imelda Sebayang
Finance and Administration Director