

Institutional Investor Classification Guidance

A. Mapping of Institutional Investor Classifications

The following is a mapping between institutional investor types and investor classifications:

No	Investor Type	Investor Classification Code	Investor Classification	Classification Code – Investor Classification
1	CP	003	Private Equity	003-Private Equity
		004	Trustee Bank	004-Trustee Bank
		005	Venture Capital	005-Venture Capital
		006	Private Bank	006-Private Bank
		011	Investment Advisors	011-Investment Advisors
		012	Brokerage Firms	012-Brokerage Firms
		017	Investment Fund Selling Agent	017-Investment Fund Selling Agent
		020	State-owned enterprises	020-State-owned enterprises
		022	Permanent establishment	022-Permanent establishment
		023	Commanditaire Vennootschap (CV) or Limited Partnership	023-Commanditaire Vennootschap (CV) or Limited Partnership
		024	Firm	024-Firm
		030	Capital Market Supporting Institutions and Professions	030-Capital Market Supporting Institutions and Professions
		035	Peer-to-Peer Lending	035-Peer-to-Peer Lending
		040	Sole Proprietorship	040-Sole Proprietorship
		043	State-Owned Company	043-State-Owned Company
2	OT	002	Government	002-Government
		003	Private Equity	003-Private Equity
		004	Trustee Bank	004-Trustee Bank
		005	Venture Capital	005-Venture Capital
		006	Private Bank	006-Private Bank
		015	Sovereign Wealth Fund	015-Sovereign Wealth Fund

No	Investor Type	Investor Classification Code	Investor Classification	Classification Code – Investor Classification
		018	Association/Social Organization	018-Association/Social Organizations
		020	State-owned enterprises	020-State-owned enterprises
		021	Central Bank	021-Central Bank
		026	Diocese	026-Diocese
		027	Conference	027-Conference
		028	Congregation	028-Congregation
		029	Cooperatives	029-Cooperatives
		033	International Organization	033-International Organization
		034	Political Parties	034-Political Parties
		037	Partnership	037-Partnership
		043	State-Owned Company	043-StateOwned Company
		044	Educational Institution	044-Educational Institution
3	IB	001	Bank	001-Bank
		004	Trustee Bank	004-Trustee Bank
		006	Private Bank	006-Private Bank
		011	Investment Advisors	011-Investment Advisors
		020	State Owned enterprises	020-State Owned enterprises
		025	Financing Institutions	025-Financing Institutions
		029	Cooperatives	029-Cooperatives
		030	Capital Market Supporting Institutions and Professions	030-Capital Market Supporting Institutions and Professions
		031	Microfinance Institutions	031-Microfinance Institutions
		032	Guarantee Institutions	032-Guarantee Institutions
4	IS	007	General Insurance Company	007-General Insurance Company
		016	Insurance Agent	016-Insurance Agent
		019	Life Insurance	019-Life Insurance
		020	State-owned enterprises	020-State-owned enterprises
		029	Cooperatives	029-Cooperatives

No	Investor Type	Investor Classification Code	Investor Classification	Classification Code – Investor Classification
		038	Actuarial Consulting Company	038-Actuarial Consulting Company
		039	Insurance Loss Assessor Company	039-Insurance Loss Assessor Company
		041	Insurance Broker Company	041-Insurance Broker Company
		042	Reinsurance Company	042-Reinsurance Company
		048	Insurance	048-Insurance
5	FD	044	Educational Institution	044-Educational Institution
		045	Foundations	045-Foundations
		046	Pension Fund Foundation	046-Pension Fund Foundation
6	MF	005	Venture Capital	005-Venture Capital
		009	Exchange Traded Funds	009-Exchange Traded Funds
		014	Mutual Funds	014-Mutual Funds
		049	Hedge Fund	049-Hedge Fund
7	PF	008	Pension Funds	008-Pension Funds
		043	State Owned Company	043-State Owned Company
		046	Pension Fund Foundation	046-Pension Fund Foundation
8	SC	010	Investment Manager	010-Investment Manager
		011	Investment Advisors	011-Investment Advisors
		013	Securities Broker Company	013-Securities Broker Company
		036	Securities Underwriter	036-Securities Underwriter
		043	State Owned Company	043-State Owned Company

B. Institutional Investor Classification Description

The following is a description of each Investor Classification:

No	Investor Classification Code	Investor Classification	Classification Code – Investor Classification	Investor Classification Description
1	001	Bank	001-Bank	Financial institution that collects funds from the public in the form of deposits.
2	002	Government	002-Government	Central or regional government institutions or agencies that perform governmental functions.
3	003	Private Equity	003-Private Equity	Type of capital investment whose funds are raised to acquire shares of companies not listed on a stock exchange (private companies) or to take public companies private, with the objective of actively developing the business to increase its value, then selling it for long-term profit.
4	004	Trustee Bank	004-Trustee Bank	Bank or banking business unit appointed to manage, safeguard, and administer assets or funds belonging to other parties based on a written agreement.
5	005	Venture Capital	005-Venture Capital	Entity that provides capital investment to start-up or growing companies.
6	006	Private Bank	006-Private Bank	Bank or banking business unit that provides banking and wealth management services to high-net-worth clients.
7	007	General Insurance Company	007-General Insurance Company	General insurance company is a company that provides risk coverage by offering compensation for loss, damage, costs incurred, loss of profit, or legal liability to third parties that may be suffered by the insured or policyholder due to the occurrence of an uncertain event.
8	008	Pension Funds	008-Pension Funds	Legal entity that manages and operates pension benefit programs.
9	009	Exchange Traded Funds	009-Exchange Traded Funds	Collective investment product traded on a stock exchange.

No	Investor Classification Code	Investor Classification	Classification Code – Investor Classification	Investor Classification Description
10	010	Investment Manager	010-Investment Manager	Investment manager is a party with business activities that involve managing securities portfolios for individual clients or collective investment portfolios for groups of clients.
11	011	Investment Advisors	011-Investment Advisors	Investment Advisor is a party that advises other parties regarding the sale or purchase of securities in exchange for service fees.
12	012	Brokerage Firms	012-Brokerage Firms	Brokerage firm is a financial institution that brokers between investors and financial markets.
13	013	Securities Broker Company	013-Securities Broker Company	Securities company is a party that conducts business activities as a securities underwriter, securities broker-dealer, and/or investment manager.
14	014	Mutual Funds	014-Mutual Funds	Mutual fund is a vehicle used to collect funds from the investing public, which are subsequently invested in a securities portfolio by an Investment Manager.
15	015	Sovereign Wealth Fund	015-Sovereign Wealth Fund	Government-owned investment institution that manages state assets.
16	016	Insurance Agent	016-Insurance Agent	Insurance agent is a business entity that acts for and on behalf of an insurance company or sharia insurance company to market products.
17	017	Investment Fund Selling Agent	017-Investment Fund Selling Agent	Institution appointed to conduct the marketing and sale of investment fund products to investors.
18	018	Association/social organizations	018-Association/social organizations	Community-based organization or association formed for social, professional, or mutual interest purposes.
19	019	Life Insurance	019-Life Insurance	Life insurance is a company that provides risk mitigation services by making payments to policyholders, insured parties, or other entitled parties in the event the insured dies or remains alive, or other payments to policyholders, insured parties, or other entitled parties at certain times as stipulated in the agreement, the amount of which has been determined and/or is based on fund management results.

No	Investor Classification Code	Investor Classification	Classification Code – Investor Classification	Investor Classification Description
20	020	State-owned enterprises	020-State-owned enterprises	State-Owned Enterprise (SOE) is a business entity whose capital is wholly or predominantly owned by the state through direct participation derived from separated state assets.
21	021	Central Bank	021-Central Bank	Central bank is an institution responsible for regulating and supervising the financial system in a country.
22	022	Permanent establishment	022-Permanent establishment	Permanent establishment of a foreign entity conducting business activities within the territory of Indonesia.
23	023	Commanditaire Vennootschap (CV) or Limited partnership	023-Commanditaire Vennootschap (CV) or Limited partnership	Business entity structured as a partnership in accordance with laws and regulations.
24	024	Firm	024-Firm	Firm or business entity conducting business or commercial activities.
25	025	Financing Institutions	025-Financing Institutions	Non-bank financial institution providing financing facilities (financing company).
26	026	Diocese	026-Diocese	Diocese/Church organizational unit serving a specific episcopal area.
27	027	Conference	027-Conference	Official body or association within a religious organizational structure.
28	028	Congregation	028-Congregation	Congregation/Religious organization formed to carry out religious activities.
29	029	Cooperatives	029-Cooperatives	Cooperative is a business entity whose members are individuals or legal entities operating on principles of kinship and mutual cooperation, aimed at improving the welfare of members in particular and society in general.
30	030	Capital Market Supporting Institutions and Professions	030-Capital Market Supporting Institutions and Professions	Capital Market Supporting Institutions and Professions.

No	Investor Classification Code	Investor Classification	Classification Code – Investor Classification	Investor Classification Description
31	031	Microfinance Institutions	031-Microfinance Institutions	Financial institution providing financing and savings services for micro-enterprises.
32	032	Guarantee Institutions	032-Guarantee Institutions	Institution providing guarantees for the financial obligations of other parties.
33	033	International organization	033-International organization	International Organization.
34	034	Political parties	034-Political parties	Political party is a national organization formed voluntarily by a group of citizens based on shared aspirations and ideals to fight for the political interests of members, society, and the state through general elections.
35	035	Peer-to-peer lending	035-Peer to peer lending	Electronic system operator that connects lenders and borrowers.
36	036	Securities Underwriter	036-Securities Underwriter	Securities underwriter is a party that enters into a contract with an issuer to conduct a public offering on behalf of the issuer, with or without an obligation to purchase unsold securities.
37	037	Partnership	037-Partnership	Partnership or business cooperation between two or more persons who agree to combine capital, expertise, or labor to run a joint business for profit, with shared distribution of profits/losses and joint responsibility.
38	038	Actuarial Consulting Company	038-Actuarial Consulting Company	Company providing actuarial services.
39	039	Insurance Loss Assessor Company	039-Insurance Loss Assessor Company	Insurance loss adjuster company is an insurance support company tasked with providing assessment services for damage or loss to insured objects.
40	040	Sole proprietorship	040-Sole proprietorship	Sole proprietorship is a business owned and managed by a single individual as the sole owner.

No	Investor Classification Code	Investor Classification	Classification Code – Investor Classification	Investor Classification Description
41	041	Insurance Broker Company	041-Insurance Broker Company	Insurance brokerage company is a business entity providing intermediary services in insurance coverage and handling settlement of insurance claims.
42	042	Reinsurance Company	042-Reinsurance Company	Reinsurance company is a financial services institution providing reinsurance coverage for risks encountered by insurance companies.
43	043	State Owned Company	043-State Owned Company	State-owned company is a company whose entire capital is owned by the state.
44	044	Educational Institution	044-Educational Institution	Educational institution conducting formal, non-formal, and informal education such as schools and universities.
45	045	Foundations	045-Foundations	Non-profit legal entity established by one or more persons/entities by separating part of their assets to achieve specific objectives in social, religious, and humanitarian fields.
46	046	Pension Fund Foundation	046-Pension Fund Foundation	Foundation managing and operating pension benefit programs.
47	047	Corporate	047-Corporate	Limited liability company or a foreign legal entity that is not licensed as a Financial Services Institution, does not conduct business activities in fund management or fund-raising, or acts as a nominee.
48	048	Insurance	048-Insurance	Company providing risk protection services through insurance mechanisms not included in other insurance investor classifications.
49	049	Hedge Fund	049-Hedge Fund	Investment product pooling funds from professional investors and managed with flexible and aggressive investment strategies.