Number	: KSEI-18666/JKU/0726	July 15, 2026
Attachment	: -	
Letter Classification	: General	

To: Board of Directors of Account Holders
Indonesia Central Securities Depository (KSEI)

Re : PT Pinago Utama Tbk (PNGO) Stock Mandatory Tender Offer Schedule

Dear Sir/Madam,

As a follow-up to the information we received from AEP Nusantara Holdings Limited ("Offering Party"), we hereby inform you that the Stock Mandatory Tender Offer (MTO) for PT Pinago Utama Tbk Shares will be conducted as follows:

Mandatory Tender Offer Terms and Conditions

1. **Number of Shares in the Mandatory Tender Offer**
   A maximum of 13,585,100 (thirteen million five hundred eighty-five thousand one hundred) Shares, representing up to 1.74% (one point seven four percent) of the issued and fully paid-up Shares in the Target Company held by the Public Shareholders, taking into account Article 7 paragraph (1) letter b of the Financial Services Authority Regulation (POJK) No. 9/POJK.04/2018, at the Mandatory Tender Offer price of Rp3,584.00 (three thousand five hundred eighty-four Rupiah) per Share. In relation to the above, the New Controller has declared that it has sufficient funds and is ready to make full settlements and payments for the MTO.

2. **Entitled Applicants**
   Shareholders entitled to participate in this Mandatory Tender Offer are the Target Company's Public Shareholders who have completed and submitted all required MTO documents before the Closing Date ("Applicants"). Applicants must be registered as Shareholders of the Target Company and must have opened a Securities Account at a Securities Company or Custodian Bank registered in the Indonesian Central Securities Depository (KSEI) Collective Custody prior to the Closing Date.

   Shareholders who still own Shares in script form and wish to offer their Shares to the New Controller must first:

   a. Confirm and verify that their Collective Share Certificate is registered in their name in the Company's Shareholder Register;

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Jl. Jenderal Sudirman Kav. 52-53, Jakarta 12190 – Indonesia
Phone: (62-21) 5299 1099, Fax: (62-21) 5299 1199
www.ksei.co.id

b. Open a Securities Account at a Securities Company or Custodian Bank;

c. Convert their Scrip Shares into Scripless Shares no later than 4 (four) Workdays prior to the Closing Date;

d. Confirm and verify that the Collective Shares Certificate conversion is conducted through a Securities Company/Custodian Bank in which the Shareholder has opened a Securities Account; and

e. Pay the full cost of the Shares' conversion.

3. Mandatory Tender Offer Form

All Applicants are required to complete a Mandatory Tender Offer Form (*Formulir Penawaran Tender Wajib* – FPTW) before they can participate in the MTO process, in accordance with the requirements set out in the FPTW Form and this Information Disclosure.

Applicants may obtain the Mandatory Tender Offer Form (FPTW) from the Target Company's Share Registrar at the address as set out below, during business hours from 9:00 Western Indonesian Time (WIB) to 16.00 WIB, or by email, with a soft copy of the FPTW being sent first to the following email address:

PT Adimitra Jasa Korpora
Kirana Boutique Office Blok F3 No.5
Jl. Kirana Avenue III
Kelapa Gading, Jakarta Utara,
Telephone: +6221 29745222
Website: www.admitra-jk.co.id
Email: opr@adimitra-jk.co.id

FPTW Forms that do not meet the requirements specified in the Form and this Information Disclosure will not be processed, and the respective Shareholder will not be able to participate in the MTO.

4. Mandatory Tender Offer Period

The Mandatory Tender Offer will remain open for a period of 30 Calendar Days, commencing 1 (one) day after the date of this Information Disclosure, namely on July 16, 2026, at 09:00 WIB, and ending on the Closing Date, namely August 14, 2026, at 16:00 WIB.

5. Mandatory Tender Offer

The procedures for application to and participation in the Mandatory Tender Offer are as follows:

a. Mandatory Tender Offer Participation Application

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Public Shareholders or their duly authorized representatives must submit the application during the Mandatory Tender Offer Period to the Registrar by completing and signing the FPTW in original copy and attaching the following documents:

i. Individual Shareholders
   - Photocopy of the Shareholders' valid Indonesian Identity Card (KTP); or
   - Photocopy of a Passport/Limited Stay Permit for Foreign Shareholders.

ii. Legal Entity/Institutional Shareholders
   - A copy of the articles of association and deed containing the latest composition of the Board of Directors and Board of Commissioners;
   - A copy of the valid identity cards of the members of the Board of Directors and Board of Commissioners who are duly authorized to represent the legal entity/institutional shareholder;
   - A copy of valid passports of foreign members of the Board of Directors and the Board of Commissioners.

In the event that a Public Shareholder is represented by its duly authorized representative, the original power of attorney prepared in a format acceptable to the Registrar (the power of attorney form may be obtained from the Registrar's office or via the Registrar's email) and duly signed must be submitted together with the FPTW Form and its attachments.

b. Proof of Receipt

The FPTW may be submitted to the Registrar or to the securities company or custodian bank where the Applicant's Offered Shares are held. Upon submission of the completed FPTW and other required documents to the Registrar, the Applicant will receive a dated, signed, and stamped receipt of participation in the Mandatory Tender Offer from the Registrar.

Afterward, the Applicant's Securities company/custodian bank will instruct KSEI to transfer the relevant Target Company Shares registered in the name of the Applicant from the Custodian Bank/Securities Company to KSEI's escrow account ("**Escrow Account**").

The transfer of Shares into the Escrow Account shall be done by executing a Securities Transfer instruction through C-BEST.

If the Applicant's Securities Company or Custodian Bank fails to instruct KSEI to transfer the Company's Shares into KSEI's escrow account before the end of the MTO Period, the MTO Application shall be deemed canceled and void.

Offered Shares that have been transferred to the Escrow Account may not be transferred or assigned until the end of the Mandatory Tender Offer Period, except in the event of a cancellation by the securities company or custodian bank on behalf of the Applicant pursuant to the terms and conditions set out in this Information Disclosure.

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c. Cancellation of Mandatory Tender Offer Applications

Before the end of the Mandatory Tender Offer Period, Applicants who have submitted their FPTW may cancel their participation in the Mandatory Tender Offer process, through the securities company or custodian bank, for all or part of their Shares in the Target Company that have been transferred to the Escrow Account by submitting a written notice along with the reason for the cancellation to the securities company or custodian bank, with a carbon copy sent to KSEI.

Applicants who have canceled their participation in the Mandatory Tender Offer must also cancel their CASH instruction during the TEND event in C-BEST through their Securities Company/Broker/Custodian Bank. The canceled instruction will automatically reset the Shares' status from "*Blocked for CA*" to "*Available*."

d. Verification

Immediately after the end of the Mandatory Tender Offer Period, KSEI will provide a list of Applicants/Account Holders who have transferred the Offered Shares into the Escrow Account for the purpose of accepting the Mandatory Tender Offer, to be further verified by the designated securities company and the Registrar in relation to the validity of the Applicants' share ownership in the Company in accordance with the terms and conditions described in this Information Disclosure.

The Appointed Securities Company will provide a confirmation to KSEI on the approved Applicants before the Settlement Date. The Securities Company's decision regarding approved Applicants is final and binding on all Applicants.

e. Payment

During the Settlement Date, KSEI will transfer the Target Company's Shares owned by approved Applicants from the Escrow Account to the Securities Account owned by the New Controller as the Offering Party.

Payment to approved Applicants will be made by the Appointed Securities Company on behalf of the New Controller through KSEI. KSEI will conduct the payment of the funds through C-BEST book-entries to each of the approved Applicants' Securities Company/Custodian Bank accounts. Payment shall be made in Rupiah currency.

f. Transaction Fees

Payments for the Mandatory Tender Offer will be made in Rupiah after it is deducted for commissions, Indonesia Stock Exchange transaction costs, and taxes, which will all be charged to the approved Applicant, in compliance with existing rules and regulations. The Approved Applicant will be charged a fee of 0.35% (zero point thirty-five percent) of the transaction value by the Appointed Security Company.

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g. Cancellation of Mandatory Tender Offer

The Mandatory Tender Offer cannot be canceled after its announcement unless approved by the Financial Services Authority (OJK).

h. Mandatory Tender Offer Reporting

The New Controller will report the results of the MTO to the Financial Services Authority (OJK) at least within five days after the Settlement Date.

6. Appointed Securities Company

PT Aldiracita Sekuritas Indonesia
Menara Tekno 9th Floor
Jl. Fachrudin No. 19 Tanah Abang
Jakarta Pusat 10250 Indonesia
Telephone : (021) 3970 5858
Email : investmentbanking@aldiracita.com
Website : www.aldiracita.com

Business Permit: Capital Market Supervisory Agency (Bapepam) Decree Number KEP-0/PM/PEE/2003, January 14, 2003.

The main duty of the appointed Securities Company in this Mandatory Tender Offer is to conduct administrative work in relation to the Mandatory Tender Offer on behalf of the Mandatory Tender Offering Party, which includes:

(i) jointly verifying with the Registrar and providing confirmation to KSEI of approved Applicants;
(ii) receiving the transferred offered Shares from KSEI; and
(iii) delivering funds for the payment of Shares to KSEI.

PT Pinago Utama Tbk Mandatory Tender Offer Schedule:

July 16 - August 14, 2026	**Mandatory Tender Offer Period** Shareholders who wish to participate in this Tender Offer must instruct their Securities Companies or Custodian Banks to submit a TEND instruction through the Corporate Action (CA) Election menu in C-BEST by selecting the CASH option. Shares designated under this instruction will be assigned a “Blocked for CA” status and may not be transferred or traded unless the instruction is canceled.

August 21, 2026	**Payment Date** KSEI will distribute the Share Purchase funds through C-BEST into the Securities Account of the Securities Company/Custodian Bank.

Thank you for your kind attention and cooperation.

Sincerely yours,

Yulia Purnama Sari
Head of Custodian Services Division

AM. Anggita Maharani
Head of Securities Management Unit
Custodian Services Division

CC:
1. Indonesia Stock Exchange (IDX);
2. Indonesian Clearing and Guarantee Corporation (IDClear);
3. PT Pinago Utama Tbk;
4. PT Aldiracita Sekuritas Indonesia;
5. PT Adimitra Jasa Korpora.

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