

Number : KSEI-2473/JKU/0226
Attachment : -
Letter Classification : General

February 4, 2026

To: Board of Directors of Account Holders

Indonesia Central Securities Depository (KSEI)

Re: Schedule of Mandatory Stock Tender Offer for PT Solusi Environment Asia Tbk (SOFA) Shares

Dear Sir/Madam,

As a follow-up to the information we received from PT ASIA INVESTMENT CAPITAL ("Offering Party"), we hereby inform you that the Mandatory Tender Offer (MTO) for PT Solusi Environment Asia Tbk (SOFA) Shares will be conducted as follows:

Mandatory Tender Offer Terms and Conditions

1. Number of Shares in the Mandatory Tender Offer

A maximum of 480,074,499 (four hundred eighty million seventy-four thousand four hundred ninety-nine) Shares of PT Solusi Environment Asia Tbk (formerly PT Boston Furniture Industries Tbk), (the "Target Company") owned by Public Shareholders, representing 29.04% (twenty-nine point zero four percent) of the Company's total issued and fully paid-up Shares, at an offer price of Rp62 (sixty-two rupiah) per Share. The New Controlling Party has sufficient funds and is capable of settling and making full payment in this Mandatory Tender Offer.

2. Entitled Applicants

Shareholders who are entitled to participate in this Mandatory Tender Offer (MTO) are the Target Company's Public Shareholders who have completed and submitted all of the MTO's required documents before its Closing Tender Offer Period ("Applicants"). Applicants must be registered as Shareholders at the Target Company and have previously opened a Securities Account at a Securities Company/Custodian Bank that is registered in the Indonesia Central Securities Depository's (KSEI) Collective Custody before the Closing Date.

Shareholders who still own Scrip Shares and wish to offer their Shares to the MTO's Offering Party must first:

- (1) Confirm and verify that their Collective Shares Certificate is registered in their name on the Target Company's Shareholder List;
- (2) Open a Securities Account at a Securities Company or Custodian Bank;

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- (3) Convert their Scrip Shares into Scripless Shares at least 4 (four) trading days before the Closing Date;
- (4) Confirm and verify that the Collective Shares Certificate conversion is conducted through a Securities Company/Custodian Bank in which the Shareholder has opened a Securities Account;
- (5) Verify that all of the Target Company's Shares they own are in scripless form; and
- (6) Cover any costs associated with the Shares conversion.

3. **Mandatory Tender Offer Form**

All Applicants are required to fill in the Mandatory Tender Offer Form (*Penawaran Tender Wajib* - FPTW) before they participate in the Mandatory Tender Offer process, pursuant to the requirements in the FPTW and this Information Disclosure.

Each FPTW form that does not meet the requirements specified in the FPTW and in this Information Disclosure will not be processed, and the respective Shareholder will not be able to participate in the Mandatory Tender Offer.

- (1) Applicants can obtain the FPTW Form by sending an email to the Target Company's Registrar at the following address:

Registrar
PT Bima Registra.
Satrio Tower, 9th Floor - A2
Jl. Prof. Dr. Satrio Blok C4, Kuningan, Setiabudi, Jakarta Selatan
Ph.: (021) 2598 4818
E-mail: ca@bimaregistra.co.id
Website: <https://www.mandirisekuritas.co.id/>

Applicants will receive the FPTW Form via email from the Registrar.

- (2) Completed and signed FPTW forms can be submitted beforehand to the Registrar via email by scanning the original document. The original hard copy must also be sent to the Registrar's office afterward.

4. **Mandatory Tender Offer Period**

The Mandatory Tender Offer Period will begin at 9:00 Western Indonesian Time (WIB) on February 5, 2026, and end at 15:00 WIB on March 6, 2026.

5. **Mandatory Tender Offer Procedure**

The procedures for application to and participation in the Mandatory Tender Offer are as follows:

- (1) The Applicant must complete and submit their application during the Mandatory Tender Offer Period to the Registrar. The Application must be submitted by the eligible Applicant or their authorized representative by providing the following documents:
 - (a) Four copies of the completed Mandatory Tender Offer (FPTW) Form, which have been signed by the Applicants or their legal representatives. If the Applicant is a Representative, the Representative must submit the original Power of Attorney, signed by the Applicant and authorizing the Representative to act on their behalf. The Power of Attorney must be in a format acceptable to the Registrar.
 - (b) A photocopy of the Applicant's proof of identification (Indonesian Identity Card/KTP for Indonesian citizens or passport/temporary residence permit for foreigners, or the Articles of Association and Tax Identification Number for Corporations/Legal Entities); and
 - (c) Proof of Share Ownership issued by the Securities Company/Custodian Bank where the Applicant's Shares are deposited.The Power of Attorney form can be obtained at the Registrar's office or at the email address specified above.
- (2) Applicants must submit the FPTW to the Registrar at the address above to participate in the Mandatory Tender Offer. Applicants must verify that their FPTW form has been legalized by the Securities Company or Custodian Bank where the Applicants' shares are deposited.
- (3) The FPTW can also be submitted to the Company or the Applicant's Custodian Bank, which will pass it on to the Registrar.
- (4) Applicants must instruct their Securities Companies/Custodian Banks to input a TEND instruction on behalf of the Applicant's name in the Corporate Action/CA menu election in C-BEST and select the CASH option before the last day of the Mandatory Tender Offer Period, on hours decided by KSEI. The Shares selected in the instruction will automatically be given "Blocked for CA" and cannot be transferred or traded until the end of the Selling Intention Declaration Period.
- (5) One workday after the Closing Date of the Mandatory Tender Offer, KSEI will send a list of Applicants that have transferred their Shares into KSEI's Escrow Account to PT Mandiri Sekuritas, as the appointed Securities Company for this MTO, and the Registrar. Both will then verify the validity of the Applicants' Shares' ownership pursuant to the terms and conditions in this Mandatory Tender Offer Information Disclosure.
- (6) After all FPTW forms are verified, the Registrar will send a confirmation to KSEI on the List of Applicants that have been approved to participate in the Mandatory Tender Offer. The results of the Registrar's verification are conclusive and binding for all Applicants. The New Controller, as the party conducting the Mandatory Tender Offer, will transfer funds to KSEI's account no later than 1 (one) workday before the Settlement Date. Subsequently, KSEI will transfer or move the Shares from the Escrow Account to the Securities Account of the appointed securities company (on behalf of the New Controller) at KSEI.

As part of our commitment to Good Corporate Governance, KSEI has implemented an Anti-Bribery Management System applicable to all KSEI personnel. If you become aware of any violations related to this matter, please report them through KSEI's official email address for reporting violations at lapor@kseiws.co.id.

6. Proof of Receipt

The Registrar will issue a proof of receipt for FPTW submissions, which is the fourth page of the FPTW, after it signs and stamps it with the Registrar's company seal ("Proof of Receipt"). The Proof of Receipt must be retained by the Applicant to be resubmitted to the Registrar when collecting the tender offer acceptance confirmation, share return, or payment receipt.

7. Cancellation of Mandatory Tender Offer Applications

Before the end of the Mandatory Tender Offer Period, in accordance with Article 15 paragraph (2) of Financial Services Authority Regulation No. 9/2018, the Applicant may cancel their participation in the Mandatory Tender Offer for all or part of their Shares at any time before the Mandatory Tender Offer ends by providing written notice to the Applicant's securities company or custodian bank, with copies sent to KSEI and the Registrar.

Applicants who have canceled their participation in the Mandatory Tender Offer must also cancel their SOFA instruction for the TEND event in C-BEST through their Securities Company or Custodian Bank. The canceled CASH instruction at the TEND event will automatically reset the Shares position from "Blocked for CA" to "Available."

8. Verification

KSEI will provide a list of Applicants whose shares have a "Blocked for CA" status to the Appointed Securities Company at the end of each day during the Mandatory Tender Offer Period. The Appointed Securities Company and Registrar will then review the list for verification and confirmation of the Applicants' Target Company Shares ownerships, in accordance with the terms and conditions specified in the Information Disclosure. The Appointed Securities Company will provide confirmation of the approved Applicants to KSEI before the Payment Date. The Securities Company's decision regarding approved Applicants is final and binding on all Applicants.

9. Payment

On the Payment Date, KSEI will transfer the Target Company's shares owned by Applicants from the Escrow Account to the Securities Account owned by the Mandatory Tender Offering Party. Payment to approved Applicants will be made by the Appointed Securities Company on behalf of the Offering Party in this Mandatory Tender Offer through KSEI. KSEI will distribute the net funds (after transaction cost deductions) through C-BEST to all Securities Sub-Accounts or Corporate Action Accounts of Securities Companies/Custodian Banks of approved applicants. Securities Companies/Custodian Banks of each approved Applicant will then conduct payments to their respective approved Applicants. All payments under the Mandatory Tender Offer will be made in Indonesian rupiah.

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10. Transaction Costs

Payments for the Mandatory Tender Offer will be made after they are deducted for commissions, Stock Exchange transaction costs, and taxes, which will all be charged to the Approved Applicants, in compliance with existing rules and regulations. Therefore, Approved Applicants will be charged with a Transaction Fee of 0.35% (zero point three-five percent) of the Mandatory Tender Offer Price, as follows:

Tax for the Stock Selling Transaction	0.1000%
Stock Exchange Levy	0.0300%
Levy Value Added Tax	0.0033%
Broker Commission Fee	0.1952%
VAT on Broker Commission Fee	0.0215%
Total Transaction Fee	0.3500%

11. Cancellation of Mandatory Tender Offer

The Tender Offer cannot be canceled after this Information Disclosure, unless approved by the Financial Services Authority (OJK).

12. Appointed Securities Company

PT Mandiri Sekuritas

Menara Mandiri I, 1st Floor 24-25
Jl. Jend. Sudirman Kav. 54-55
Jakarta, 12190, Indonesia
Telephone: (021) 526 3445
Fax: (021) -526 3521

PT Asia Tbk Mandatory Tender Offer Schedule:

February 5, 2026 – March 06, 2026	<p>Mandatory Tender Offer Period</p> <p>Shareholders who wish to participate in this Tender Offer must instruct their Securities Companies or Custodian Banks to submit a TEND instruction through the Corporate Action (CA) Election menu in C-BEST by selecting the CASH option.</p> <p>Shares designated under this instruction will be assigned a "Blocked for CA" status and may not be transferred or traded unless the instruction is canceled.</p>
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March 10, 2026	Payment Date KSEI will distribute the Share Purchase funds through C-BEST into the Securities Account of the Securities Company/Custodian Bank.
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Thank you for your kind attention and cooperation.

Sincerely yours,

Yulia Purnama Sari
Head of Custodian Services Division

AM. Anggita Maharani
Head of Securities Management Unit
Custodian Services Division

CC:

1. Indonesia Stock Exchange (IDX);
2. Indonesian Clearing and Guarantee Corporation (IDClear);
3. PT Solusi Environment Asia Tbk;
4. PT Mandiri Sekuritas;
5. PT Bima Registra.

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