

Number : KSEI-27154/JKU/1125

November 13, 2025

Attachment: -

Letter Classification : General

To: Board of Directors of Account Holders

Indonesia Central Securities Depository (KSEI)

Re: Schedule of PT Mulia Boga Raya Tbk (KEJU) Stock Mandatory Tender Offer

Dear Sir/Madam,

As a follow-up to the information we received from BEL S.A. ("Offering Party" or "Bel"), we hereby inform you that the Mandatory Tender Offer (MTO) for PT Hassana Boga Raya Tbk (KEJU) Shares will be conducted as follows:

Mandatory Tender Offer Terms and Conditions

1. Number of Shares in the Mandatory Tender Offer

The Mandatory Tender Offer is being conducted for up to 229,852,874 (two hundred twenty-nine million eight hundred fifty-two thousand eight hundred seventy-four) shares owned by the Offered Shareholders (as defined below), each with a nominal value of Rp50, which represents approximately 4.09% of the Company's issued and fully paid-up capital. The Mandatory Tender Offer Price is Rp614 (six hundred fourteen Rupiah) per Offered Share. The total value of the Mandatory Tender Offer is up to Rp141,129,664,636 (one hundred forty-one billion one hundred twenty-nine million six hundred sixty-four thousand six hundred thirty-six Rupiah).

Bel, as the party conducting the Mandatory Tender Offer, has declared in its Statement Letter dated September 11, 2025, that it possesses sufficient funds to perform the settlement and payment in connection with this Mandatory Tender Offer.

2. Entitled Applicants

The Offered Shareholders eligible to participate in the Mandatory Tender Offer process are those who have completed and submitted all documents as required under the Mandatory Tender Offer and have not withdrawn their submitted application prior to the Closing Date. Applicants must be registered as Offered Shareholders as of December 13, 2025, and must have opened a Collective Custody Securities Account at KSEI no later than 4 Workdays prior to the end of the Mandatory Tender Offer Period, or by December 9, 2025, at the latest.

As part of our commitment to Good Corporate Governance, KSEI has implemented an Anti-Bribery Management System applicable to all KSEI personnel. If you become aware of any violations related to this matter, please report them through KSEI's official email address for reporting violations at lapor@kseiwbs.co.id.

Shareholders who still own Shares in scrip form and wish to participate in the MTO must:

- a. Confirm that the Collective Shares Certificate is registered in their name in the Company's Shareholder List.
- b. Have a Securities Account at a Securities Company/Broker/Custodian Bank that owns a KSEI account;
- c. Verify that the Offered Shares are deposited into a securities account by converting the collective share certificates into scripless form no later than December 9, 2025;
- d. Verify that the conversion of the collective share certificates is carried out through the securities company or custodian bank where the relevant Offered Shareholder has opened a securities account; and
- e. Pay for the cost of the Shares' conversion into scripless form.

Company Shareholders who own Shares in scrip form and do not hold a Securities Sub-Account can receive information on scripless Share conversion by contacting the Company's Registrar.

The application for the conversion of Shares into scripless form must be submitted to the Registrar no later than four working days prior to the end of the Mandatory Tender Offer Period.

3. **Mandatory Tender Offer Form**

Applicants are required to fill in the Mandatory Tender Offer Form (FPTW – *Formulir Penawaran Tender Wajib*) before they can participate in the Mandatory Tender Offer process, in accordance with the requirements set forth in the FPTW and this Information Disclosure.

Applicants may obtain the FPTW from the Company's Registrar at the address specified below, via email, by first sending the softcopy of the FPTW to the following address:

PT Bima Registra.

Address Satrio Tower, 9th Floor A2 Jl. Prof. Dr. Satrio Blok C4, Kuningan Timur

Jakarta Selatan 12950, Telephone: +62-21 2598 4818

Website: www.bimaregistra.co.id; E-mail: ca@bimaregistra.co.id

FPTW Forms that do not meet the requirements specified in the FPTW and in this Information Disclosure will not be processed, and the respective Shareholder will not be able to participate in the Mandatory Tender Offer.

4. **Mandatory Tender Offer Period**

The Mandatory Tender Offer will be open for 30 days, starting from 9:00 Western Indonesian Time (WIB) on November 30, 2021, to 15:00 WIB on December 13, 2021.

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5. **Mandatory Tender Offer**

The procedure for applying and participating in this Tender Offer is as follows:

a. Mandatory Tender Offer Participation Application

The Offered Shareholders or their authorized representatives must complete the application during the Mandatory Tender Offer Period to the Registrar by completing and signing the FPTW in four original copies and enclosing the following documents:

- i. Individual Shareholders
 - Photocopy of the Shareholders' valid Indonesian Identity Card (KTP) or;
 - Photocopy of a Passport/Limited Stay Permit for Foreign Shareholders.
- ii. Institutional Shareholders
 - Photocopy of an Articles of Association and Deed on the Current Membership Composition of the Board of Directors and the Board of Commissioners;
 - Photocopy of a valid Residential Identity Card (KTP) of the member of the Board of Directors who is representing the Institutions' Shareholders;
 - Photocopy of a valid passport for Foreign members of the Board of Directors.

In the event that the Applicant's representative signs the FPTW, then a Power of Attorney Letter, made in a format that can be received and authorized by the Registrar, must be attached to the FPTW and other attachments.

The Power of Attorney form can be obtained at the Registrar's office or at the email address specified above.

b. Proof of Receipt

The FPTW may be submitted to the Registrar or to the securities company or custodian bank where the Applicant's Offered Shares are held. Upon submission of the completed FPTW and other required documents to the Registrar, the Applicant will receive a dated, signed, and stamped receipt of participation in the Mandatory Tender Offer from the Registrar.

The Applicant's Securities Company/Custodian Bank will then instruct KSEI to transfer the relevant Target Company Shares registered in the name of the Applicant from the Custodian Bank/Securities Company to KSEI's temporary escrow account ("Escrow Account") by submitting Securities Transfer Instructions through C-BEST. The transfer of Shares into the Escrow Account shall be done by executing a Securities Transfer (SECTRS) instruction through the Central Depository and Book Entry Settlement System (C-BEST).

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If the Applicant's Securities Company or Custodian Bank fails to instruct KSEI to transfer the Company's Shares into KSEI's escrow account before the end of the MTO Period, the MTO Application shall be deemed canceled and void.

Offered Shares that have been transferred to the Escrow Account may not be transferred or assigned until the end of the Mandatory Tender Offer Period, except in the event of a cancellation by the securities company or custodian bank on behalf of the Applicant pursuant to the terms and conditions set out in paragraph c below.

c. Cancellation of Mandatory Tender Offer Applications

Before the end of the Mandatory Tender Offer Period, Applicants who have submitted a Mandatory Tender Offer Application may cancel their participation in the Mandatory Tender Offer process, through the securities company or custodian bank, for all or part of their Shares in the Company that have been transferred to the Escrow Account by submitting a written notice along with the reason for the cancellation to the securities company or custodian bank, with a copy to KSEI.

Immediately upon receipt of such written notice, with confirmation from the securities company or custodian bank, KSEI will transfer the cancelled Shares from the Escrow Account back to the Applicant's sub-account within 1 Workday after the Closing Date.

d. Verification

Immediately after the end of the Mandatory Tender Offer Period, KSEI will provide a list of Applicants/Account Holders who have transferred the Offered Shares into the Escrow Account for the purpose of accepting the Mandatory Tender Offer, to be further verified by the Designated Securities Company and the Registrar in relation to the validity of the Applicants' share ownership in the Company in accordance with the terms and conditions described in the Information Disclosure.

The Appointed Securities Company will provide a confirmation to KSEI on the approved Applicants before the Settlement Date. The Securities Company's decision regarding approved Applicants is final and binding on all Applicants.

e. Payment

During the Settlement Date, KSEI will transfer the Target Company's Shares owned by approved Applicants from the Escrow Account to the Securities Account owned by the New Controller as the Offering Party.

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The Appointed Securities Company will make payment to approved Applicants on behalf of the New Controller through KSEI. KSEI will conduct the payment of the funds through C-BEST book entries to each of the approved Applicants' Securities Company/Custodian Bank accounts. Payment shall be made in rupiah currency.

f. Transaction Fees

Payments for the Mandatory Tender Offer will be made in Rupiah currency after deducting commissions, Indonesia Stock Exchange transaction costs, and tax, which will all be charged to the approved Applicant, in compliance with existing rules and regulations. The Appointed Securities Company will charge approved Applicants 0.35% of the transaction value.

g. Cancellation of Mandatory Tender Offer

The Mandatory Tender Offer cannot be canceled after its announcement, unless approved by the Financial Services Authority (OJK).

h. Mandatory Tender Offer Reporting

The New Controller will report the results of the MTO to the Financial Services Authority (OJK) at least five days after the Settlement Date.

6. Appointed Securities Company

PT CGS International Sekuritas Indonesia

Indonesia Stock Exchange Building Tower 2, lantai 20
Jl. Jenderal Sudirman Kav 52-53 Jakarta, Indonesia 12190
Telephone: (62 - 21) 150330; Facsimile: (62-21) 515 4266
Email: jk.mto@cgsi.com; Website: www.cgsi.co.id
Business Permit: KEP-93/PM/1992 of February 29, 1992.

PT Mulia Boga Raya Tbk's Stock Mandatory Tender Offer Schedule

As part of our commitment to Good Corporate Governance, KSEI has implemented an Anti-Bribery Management System applicable to all KSEI personnel. If you become aware of any violations related to this matter, please report them through KSEI's official email address for reporting violations at lapor@kseiwbs.co.id.

November 14 - December 13, 2025	Mandatory Tender Offer Period Shareholders who wish to participate in this Tender Offer must instruct their Securities Companies or Custodian Banks to submit a TEND instruction through the Corporate Action (CA) Election menu in C-BEST by selecting the CASH option. Shares designated under this instruction will be assigned a "Blocked for CA" status and may not be transferred or traded unless the instruction is canceled. CA Election input processes in C-BEST must be completed no later than December 12, 2025 (the last workday before the end of the Mandatory Tender Offer Period).
December 23, 2025	Settlement Date KSEI will distribute the Share Purchase funds through C-BEST into the Securities Account of the Securities Company/Custodian Bank.

Thank you for your kind attention and cooperation.

Sincerely yours,

Yulia Purnama Sari AM. Anggita Maharani

Head of Custodian Services Division

Head of Securities Management Unit
Custodian Services Division

CC:

1. Indonesia Stock Exchange (IDX);
2. Indonesian Clearing and Guarantee Corporation (IDClear);
3. PT Mulia Boga Raya Tbk;
4. PT CGS International Sekuritas Indonesia;
5. PT Bima Registra.

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